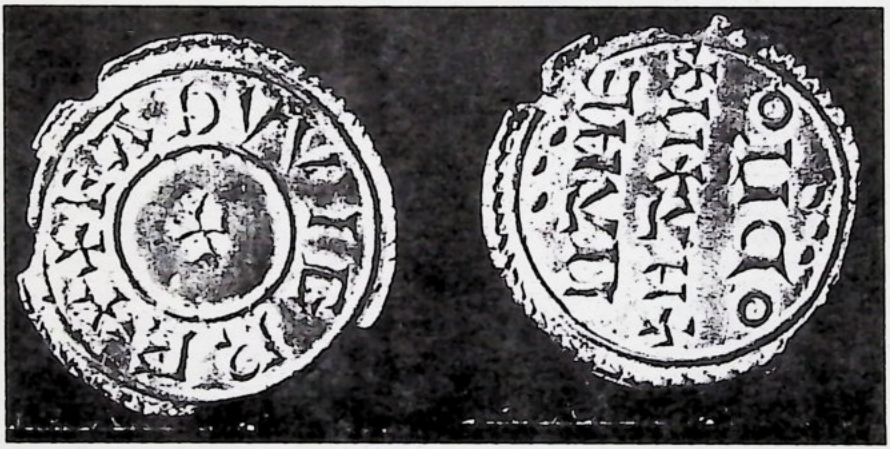
2002

Convention

NCNA *Journal*

NCNA JOURNAL



Convention 2002

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Through
2004

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Term
Through
2003

Bill Brewer

Dot Hendrick

Judith Murphy

Term
Through
2002

David Boitnott

Barry Ciociola

Jim Sazama

NCNA Journal

North Carolina Numismatic Association

Volume 28 Number 3 **Convention 2002**

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EXHIBITORS

For information regarding competitive exhibits at the NCNA Convention Contact Exhibits Chairman:

David Provost,
232 Rosehaven Drive, Raleigh NC 27609
Dave.provost@rtp.ppdi.com,

The NCNA Journal is published quarterly by the North Carolina Numismatic Association. Editor: Halbert Carmichael, Box 5625, Raleigh NC 27650, hhcarmichael@mindspring.com

North Carolina Numismatic Association

44nd Annual

Convention

and

Coin Show

October 4-6, 2002

Friday 10-6
Saturday 10-6
Sunday 10-4

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Information:
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2002 NCNA Coin Show and Convention Program

Hickory Metro Convention Center

Thursday, Oct 3

5pm	*Setup for dealers with tables. Setup for registered exhibitors. Security begins*
9pm	*Show closes for the day*

Friday, Oct 4

8am	*Dealer and exhibitor setup continues*
10am	*Show open to the public*
6pm	*Show closes for the day*

Saturday, Oct 5

8am	*Show opens for dealers with tables*
10am	*Show opens to the public*
3:30pm	*Society of Paper Money Collectors open meeting and educational program: John and Nancy Wilson, "44 Rare Paper Money Items You Can Afford."*
5:30pm	*NCNA Membership Meeting*
6pm	*Show closes for the day*
6:15pm	*NCNA Awards Ceremony and Installation of Officers (open to NCNA members, dealers, and exhibitors only)*
7 pm	*"Security for Dealers"*

Sunday, Oct 6

8am	*Show opens to dealers with tables*
10am	*Show opens to the public*
3pm	*Show closes*
5pm	*Security ends*

CANDIDATES FOR 2003 NCNA OFFICES

The following are brief biographies of persons nominated for officers and directors of the North Carolina Numismatic Association. Ballots will arrive in the mail by mid-September.

For **President***:*

Bob Schreiner. *Chapel Hill. NCNA member since 1988, and Past Director, Secretary/Treasurer and Journal Editor. Past President of the Raleigh Coin Club and current Bourse Chair and Vice President. Member of the N.C. quarter selection committee. He is also a Governor of the Society of Paper Money Collectors and their Librarian. Author of World Wide Web numismatic exhibit at http://www.unc.edu/~rcs/scoan/.*

For **1st Vice President**

David Provost, *Raleigh, is serving as 1st Vice President and Exhibits Chairman of NCNA. He is currently President of the Raleigh Coin Club. David has written extensively for numerous numismatic publications and exhibited at local, state, regional and national levels.*

For **2nd Vice President**

Gregg Cheek, *Yadkinville, is currently 2nd Vice President and Chairman of the YN program for NCNA. He is President and Bourse Chairman of the Winston-Salem Coin Club.*

For **Treasurer**

Jim Sazama, *Southern Pines, is currently Director of NCNA. He is a landscape architect and a dealer in paper money.*

For **Secretary**

Halbert Carmichael, *Raleigh, is currently Secretary-Treasurer and Journal Editor for NCNA. He is a former President, Bourse Chairman, and currently a Director of Raleigh Coin Club.*

David Boitnott, *Apex, is currently Director and web site master for NCNA. He has served in Vice President and Newsletter Editor the Raleigh Coin Club and is currently club Librarian.*

Will Camp, *Fishersville VA, has been a dealer for thirty years and a member of NCNA since the 1970's. He has been President of the Salem and Shenandoah Valley Coin Clubs. He is a member of ANA, BRNA, TAMS and has been Bourse Chairman for VNA. A graduate of Virginia Tech, he has three children Angie, Jeremy, and Tom.*

Barry Ciociola, *Durham is currently a Director of NCNA. He is a member of ANA, NCNA, FUN, MSNA, VNA, GNA, BRNA, CSNS, SPMC, PAN, GSNA, and TSNS. He has been a dealer since 1974 and runs the Heart of Carolina Coin Shows.*

Brad Ciociola, *Durham, is a senior at North High School. He has been collecting for fourteen years. He attended the ANA Summer Seminar in 1999 on an NCNA Scholarship and returned for the 2001 Seminar. He has assisted with the YN programs at the last two annual NCNA conventions. He is a member of ANA, GNA and VNA.*

McNair Tornow, *Winston-Salem, is a practicing attorney. He has been a serious collector since 1998. He was speaker at the 2001 NCNA Convention and is working on several numismatic articles. He collects: Confederate States, North Carolina notes of the confederate periods, and Obsolete Banknotes of North Carolina.*

CLUB NEWS

Lake Norman Coin Club

As of their eighth meeting, the Lake Norman Coin Club reports 50 active, paid members. Cities represented include Charlotte, Huntersville, Cornelius, Davidson, Mooresville, Statesville, Harmony, Concord, Kannapolis, Conover, Cleveland, Newton, and Mt. Pleasant. The board of Directors had their first meeting and discussed developing a code of ethics and presenting new members with a packet including club rules and regulations. President Gary Duskie considers this club a great success, where members can increase their knowledge about numismatics. In April Kenneth Blevins gave a Civil War presentation. In May Dick Sattazahn, Vice-President of the Rowan County Club, finished his fourth session on the history of numismatics and coin identification. The club now plans two shows each year.

Gary Duskie, Myron Carter, Freddie Winkler, Dan Schmidt

Rowan County Coin Club

The Rowan County Coin Club presented the first annual Young Numismatist of the Year award to Jasper Harwood. He was selected as the Rowan YN of the year for his outstanding enthusiasm and quest for knowledge in the field of numismatics. As part of the award he received a plaque and a PCGS MS64 1923 Peace Dollar. The club also presented the first annual Rowan Numismatist of the Year award to Dick Sattazahn. He was selected for his outstanding research on numismatics and the presentation of numismatic programs to civic clubs and other coin clubs in the area. He was awarded a plaque for his endeavors.

New Club Forming in Asheville

A new coin club is forming in Asheville, NC. Interested parties should contact Richard A. Kurtz at P.O. Box 1706, Fairview, NC 28730 or at his e-mail address, rak1cyk2@aol.com. Mr. Kurtz reports that he has sent letters to former members of the now defunct Haywood County (Canton) Coin Club, contacted the Boy Scouts, and is still seeking a suitable meeting site.

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ANA UPDATE

By Jerry Sajbel

The ANA Spring Money Show (TM) will run from Friday, March 21, through Sunday, March 23, at the Charlotte Convention Center. Charlotte Mayor Pat McCrory has been requested to cut the ribbon at 10 AM on Friday.

The show is jointly hosted by the Charlotte Coin Club and the North Carolina Numismatic Association. Jerry Sajbel is the General Chairman, and Gregory Field is the Assistant General Chairman. CCC and NCNA need to provide greeter/ambassadors for 2-3 hour stints meeting, greeting and helping the public in the registration area. This is an excellent way to help with a big event without getting overly committed. Gregory Cheek is the Registration Chair and can be reached at ghcheek@yadtel.net. Volunteers are also needed to man the club tables.

Greg Cheek will be coordinating a Scouting Presentation scheduled for 1 PM on Saturday. Bob Schreiner is chairing the Numismatic Theater which will present talks by experts over several days. Halbert Carmichael will be Exhibits Chairman.

The Charlotte Coin Club is preparing a beautiful medal designed by Tom Skinner. It will show the Charlotte skyline and the ANA logo on one side and the Mint Museum on the other.

We have a one-page flyer announcing the event that can be emailed to anyone. They will print out nicely in color. ANA Show Chair Brenda Bishop and a few others will be making another site visit on September 25-27, and will be attending the Charlotte Coin Club meeting on Thursday the 26th. The meeting is open to guests and we would encourage anyone to attend.

For more information, please contact Jerry Sajbel or Gregory Field at: charlotte2003@carolina.rr.com.

PRESIDENT'S MESSAGE

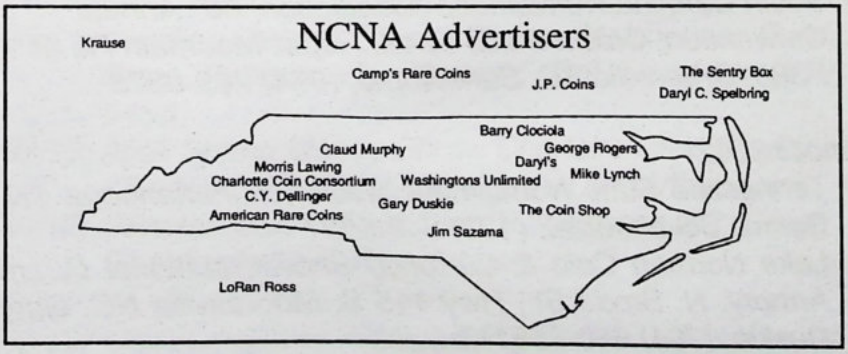
I want to invite all our members to attend the next NCNA board meeting to be held when the bourse closes at the coin show at the Mechandise Mart in Charlotte on Saturday, September 6. This is a chance for you to get involved in running your organization. You can help in many ways: serve on a committee, help with the show, write for the Journal. Different strokes for different folks.

Page 3 shows the program for the NCNA Coin Show and Convention in Hickory. There will be lots of activities in which you can join. There's always the bourse with numerous dealers offering a wide variety of numismatic material. Several interesting talks will be presented. Gregg Cheek is organizing a spectacular program for young numismatists. Dave Provost is supervising the exhibits where you can show off your goodies or learn what other people are collecting. Bill Brewer is heading the registration where volunteers get to meet lots of people. And, if you just want to do some lifting you can help with packing up on Sunday afternnon.

Looking ahead: The ANA midyear convention will be in Charlotte in late March. This is another chance to be part of a big-time operation. We need volunteers to help in the registration area during business hours and to help with set up and break down in the exhibit area on Wednesday night and Sunday afternoon. Come and join the fun.

We look forward to seeing you in Hickory.

Bob Schreiner
President



COIN SHOW CALENDAR

Show promoters please notify: Halbert Carmichael, Box 5625 Raleigh NC 27650 (hhcarmichael@mindspring.com) as soon as possible of your planned show.

September 2002

6-8 Carolina Coin & Stamp Shows, Merchandise Mart, Charlotte NC, Dot Hendrick, (919) 828-9450

13-15 Virginia Numismatic Association, 45th Annual Coin Show, Northern Virginia Community College, Annadale VA

October 2002

4-6 44th NCNA Convention and Coin Show, Hickory Metro Convention Center, Hickory NC, Halbert Carmichael, (919) 832-4128

12 Stanly County Coin Club, R. L. Holbrook Pavilion, Glenn Street, Albemarle NC. Roger Gibson, 704-982-3408

19-20 Wilmington Fall Show, Lower Cape Fear Coin Club, American Legion, 902 Pine Grove Dr., Wilmington NC Larry DeBellis, (910) 799-1676

19-21 19-20 Heart of Carolina Coin & Currency Show, Ramada Inn, Ext 143 I-85, Burlington NC, Barry Ciociola, (919) 477-9703

25-27 South Carolina Numismatic Association, 30th Annual Convention, Crown Plaza Hotel, Roper Mountain Rd at I-385, Greenville SC, Sam Norris, (864) 269-0375

November 2002

1-3 Tennessee State Numismatic Society, Chattanooga TN, Dennis Schafleutzal, (423) 842-5527

9 Lake Norman Coin & Currency Shows, National Guard Armory, N. Broad St., Hwy 115 S. Mooresville NC, Gary Duskie, (704) 660-6581

7-10 Suburban Washington-Baltimore Show, Baltimore MD, Gordon Berg, (301) 424-1876

16-17 Carolina Coin & Stamp Shows, Holshouser Building, NC State Fairgrounds, Raleigh NC, Dot Hendrick, (919) 828-9450

December 2002

12 Rowan County Coin Club's 5th Annual Before Christmas Coin Show, Salisbury Civic Center, Boundary St., Salisbury NC, Dick Sattazahn, (704) 209-3034 (rsattazahn@carolina.rr.com)

13-15 Collector's ShowCase, Virginia State Fairgrounds, Richmond VA, George Rogers (919) 556-8300

January 2003

4-5 Carolina Coin & Stamp Shows, Holshouser Building NC State Fairgrounds, Raleigh, Dot Hendrick, (919) 828-9450

February 2003

7-9 Charlotte Coin Club, Merchandise Mart, Charlotte NC

March 2003

1-2 Heart of Carolina Coin & Currency Show, Ramada Inn, Ext 143 I-85, Burlington NC, Barry Ciociola, (919) 477-9703

8-9 Carolina Coin & Stamp Shows, Holshouser Building NC State Fairgrounds, Raleigh, Dot Hendrick (919) 828-9450

21-23 ANA Spring Money Show, Charlotte Civic Center, Charlotte NC Watch this Journal for further news.

29-30 Winston-Salem Coin Club, Clemmons NC, Gregg Cheek, ghcheek@yadtel.net

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SMALL CHANGE

Parts 5 & 6
Soviet Union

by Halbert Carmichael

The unit of currency in the Soviet Union was the ruble divided into 100 kopeks.

The Soviet Union, like several other Slavic countries, has an unusual set of denominations. The Soviet coinage includes, one, two, three, and five kopeck coins in aluminum-bronze and ten, fifteen, and twenty kopeck coins in cupro-nickel. All had common designs: a numeral representing the value on one side, the abbreviated name in Cyrillic, CCCP, and the national arms on the other.

The United States has produced several coins with a number of stars to represent the number of states. The USSR, theoretically a union of independent republics, made a bow to their fifteen constituent republics by having fifteen ribbons around the wreath in the national arms. The wreath was used on all coins. In 1957 they gave up the fiction that the land taken from Finland in 1940 was a separate republic. One less republic, therefore one less ribbon. The coin design was changed.

In 1961 the Soviets responded to inflation by a ten to one revaluation of the ruble. In 1963 I was told by a citizen of Moscow that the public were instructed to turn in the copper-nickel coins but allowed to use the aluminum bronze coins at the new rate.

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The boring coin designs were relieved by a set of circulating commemoratives in 1967 to honor the fiftieth anniversary of the Bolshevik Revolution. The designs included the cruiser Aurora which fired the signal shot for the storming of the Winter Palace and the monument honoring the cosmonauts.

All in all, the Soviet coinage reflects the society: dull and unimaginative with little real connection with working economics. Uncirculated specimens were hard to find since the Soviet government considered them property of the state only on loan to the citizens for their convenience.

The 1961 coinage introduced the use of a copper-nickel-zinc alloy for the 10 kopeck and larger coins. This alloy has a slight yellowish tinge when new and doesn't wear as well as copper-nickel or aluminum bronze. I have also found traces of manganese in this alloy.

Spain

One of the great countries of Europe, Spain had fallen on hard times in the twentieth century. A period of weak governments followed by a debilitating civil war won by the fascist Phalange left Spain broke and on the losing side after World War II. Several coins issued by the Franco government showed the national arms (Aragon, Navarre, Castile, and Leon) together with the Phalangist eagle on one side and a medieval lancer on the other. The country's name was rendered as simply: Espana.

In 1949 the kingdom was reestablished, but the exiled king refused to cooperate. Therefore the coins showed the portrait of the real ruler, Francisco Franco.

The Spanish monetary unit is the peseta divided into 100 centimos. Five and ten centimo coins were issued, but by 1950 the smallest coin in circulation was the 50 centimos.

Spanish coinage has one quirk. In numerous cases the date of minting is shown incuse in a small six-pointed star.

The 50 centimo of 1949 has an interesting story. One of the symbols of the Phalange is a bundle of arrows. A non-sympathizer in the mint produced a design with the arrows pointing down. This was a no-no and was quickly corrected, but not before a number of the interesting variety were issued.

Continued on Page 16

Portugal

Portugal has 100 centavos to one escudo. It had been on the winning side in World War II and had a reasonably stable economy. The smallest coins issued after World War II were bronze ten and twenty centavos. These showed what look like five dice on one side and the value on the other. The fifty centavo and one escudo were copper nickel and showed a female figure and a more elaborate rendering of the national arms on the other side.

The most interesting coins were the two and a half and five escudos. These were silver with a sixteenth century sailing ship on the obverse and the arms charged on an armillary, a skeletal globe, on the reverse. In 1963 the Portuguese switched the larger denominations to copper-nickel and used a lateen rigged ship more appropriate to the time of Portugal's greatest explorers. In 1960 Portugal issued 5, 10, and 20 escudo coins in silver commemorating Prince Henry the Navigator.

End of Part 6

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OUR COVER PHOTO

This is a picture of a silver penny of Edwig, King of England, 955-959 AD. The coin is approximately the diameter of a quarter but is very thin. It weighs only 1.39 grams. For comparison a nickel weighs 5.0 grams.

For **Director** *(three are to be elected)*

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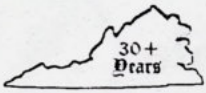

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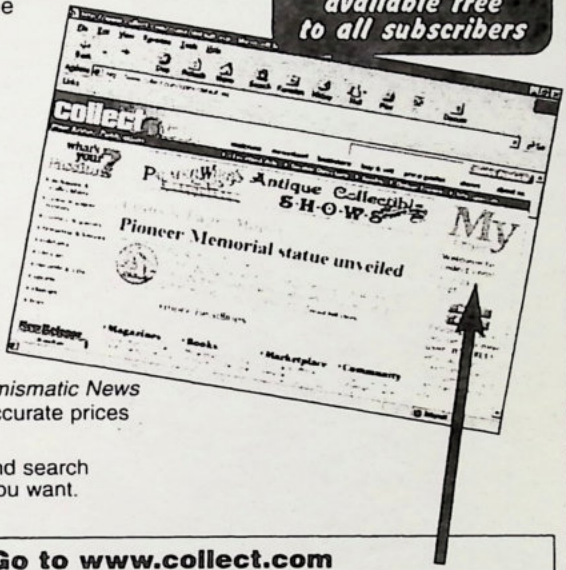

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